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康宁

Wenzhou Kangning Hospital Co., Ltd.

溫州康寧醫院股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2120)

**DISCLOSEABLE TRANSACTION – ACQUISITION OF EQUITY
INTEREST IN AND CREDITOR’S RIGHTS RELATING TO THE
TARGET COMPANY**

本公司（「**Company**」）於2016年12月22日（「**Announcement**」）

（「**Board**」）於2016年12月2日，（「**Agreement**」）

（「**Vendor**」）*（溫州科大學
資產經營有限公司，*（溫州科大學）
（）51%
*（溫州國大投資有限公司，**Target Company**）

（「**Transaction**」）。

* For identification purposes only

BACKGROUND

22, 2016, ()
Framework Agreement–)
 * (溫州 科大學精神 學學院) (**Psychiatry School**–)
 * (溫州國大信息科技有限公司, **Wenzhou Guoda**–)
 51%
 (**Equity Interest**–)
 (**Public Bidding**–). 20,
 2016.

Creditor's Rights—

THE AGREEMENT

July 2, 2016

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N/A

A

China-PRC-

A

* For identification purposes only

22, 2016 2016 16 (浙財資產 2016 16號) (浙江省財政廳), 17,472,400 20,074,849 (38,084,234 (17,492,400 20,591,834 (Consideration-).

REASONS FOR AND BENEFITS OF THE TRANSACTION

(R&D-) 51%,

(Further Agreement-)

(Directors-)

Wenzhou Kangning Hospital Co., Ltd. (the "Company") is a public company listed on the Main Board of the Hong Kong Stock Exchange (the "Listing Rules"). The Company is a subsidiary of Wenzhou Kangning Hospital Co., Ltd. (the "Parent Company").

The Group

The Board wishes to emphasize that the Further Agreement is subject to further negotiation between the relevant parties. Transactions underlying the Further Agreement, if materialized, may or may not constitute a notifiable transaction and/or connected transaction of the Company pursuant to the Listing Rules. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company. Further announcement in respect of the Further Agreement will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

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June 2, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. WONG Raymond Fook Lam.